



INDIAN INSTITUTE OF TECHNOLOGY BOMBAY

MINUTES OF

THE 252<sup>ND</sup> MEETING

OF THE

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BOARD OF GOVERNORS

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HELD ON

AUGUST 21<sup>ST</sup>, 2020 (FRIDAY)

MINUTES OF THE 252<sup>ND</sup> MEETING OF  
BOARD OF GOVERNORS HELD ON  
AUGUST 21, 2020 (FRIDAY)  
AT 3.00 P.M.  
AT  
BOARD ROOM, FIRST FLOOR, MAIN BUILDING  
INDIAN INSTITUTE OF TECHNOLOGY BOMBAY

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The Meeting Number 252 of Board of Governors of Indian Institute of Technology Bombay was held on August 21, 2020 (Friday) at 3.00 P.M. at Board Room, First Floor, Main Building, IIT Bombay. The VC meeting was held through Webex.

**MEMBER PRESENT AT THE MEETING**

1. Prof. Subhasis Chaudhuri : Chairman, BoG & Director
2. Shri Sharad Kumar Saraf : Member (through Webex)
3. Prof. A.B. Pandit : Member (through Webex)
4. Prof. Paresh K. Joshi : Member (through Webex)
5. Prof. P.V. Balaji : Member (through Webex)
6. Prof. S.C. Patwardhan : Member
7. Dr. R. Premkumar : Secretary

**LEAVE OF ABSENCE**

1. Administrator, : Member  
U.T. of Dadra and Nagar Haveli
2. Shri Rakesh Ranjan : Member

**INVITEE**

1. Prof. Prasanna Mujumdar : Deputy Director (Finance & External Affairs)
2. Prof. S. Sudarshan : Deputy Director (Academic & Infrastructural Affairs)
3. Shri Rajiv Jalota : Additional Chief Secretary,  
Higher and Technical Department,  
Government of Maharashtra (through Webex)

At the outset, the Director extended a warm welcome to all members and the invitees present in the meeting.

Shri Rajiv Jalota, Additional Chief Secretary, Higher and Technical Department, Government of Maharashtra attended the meeting as an 'Invitee' in lieu of Shri Saurabh Vijay, Secretary, Higher & Technical Education Department, Government of Maharashtra.

The comments received from MHRD vide letter no. F.No.1-8/2019-T.S.-I dated 20.08.2020 on the BoG agenda and through email dated 20.08.2020 for FC agenda were placed before the Board for consideration. The Board **NOTED** the comments received from MHRD.

**Item No. 1: CONFIRMATION OF THE MINUTES OF THE TWO HUNDRED AND FIFTY-FIRST (251ST) MEETING OF THE BOARD OF GOVERNORS HELD ON 3<sup>RD</sup> JULY, 2020**

- i) The Board **NOTED** that the Minutes of the Two hundred and fifty first (251<sup>st</sup>) BoG meeting were circulated.
- ii) The Board **RESOLVED** to **CONFIRM** the minutes of the Two hundred and fifty first (251<sup>st</sup>) meeting of the Board of Governors held on 3<sup>rd</sup> July, 2020.

<b>R. 22/2020</b>
<b>1/252</b>

**Item No. 2: REPORT OF ACTIONS TAKEN ON CERTAIN ITEMS OF MINUTES OF THE TWO HUNDRED AND FIFTY-FIRST & PREVIOUS MEETINGS OF THE BOARD OF GOVERNORS**

- i) The Board **NOTED** the actions taken on the Minutes of the Two hundred and fifty first (251<sup>st</sup>) and previous meetings of the Board of Governors.

**Item No. 3: TO CONSIDER THE MINUTES OF NINETY- SEVENTH (97<sup>TH</sup>) MEETING OF THE FINANCE COMMITTEE SCHEDULED ON 21<sup>ST</sup> AUGUST, 2020**

- i) The Board **NOTED** that under the provision of the Section 5(7) of the Statute, a copy of the minutes of the (97<sup>th</sup>) Finance Committee meeting held on 21<sup>st</sup> August, 2020, was placed before the Board.
- ii) The Board **NOTED** the observations made by M/s Chokshi and Chokshi LLP the CA firm on the accounts of the Institute for the Financial Year 2019 – 20 and advised the Institute to attend the following items pointed out by CA firm on a time bound manner i.e. Bank Reconciliation Statement, Depreciation on Assets, adjustment of advances, etc. A quarterly review by the Director in these issues was also recommended by the Board.
- iii) The Board **RESOLVED** to **APPROVE** the recommendations of the (97<sup>th</sup>) Finance Committee meeting held on 21<sup>st</sup> August, 2020.

<b>R. 23/2020</b>
<b>3/252</b>

Item No. 4:

**TO CONSIDER THE APPROVAL OF ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2019-20 IN RESPECT OF:**

1. IIT BOMBAY MAIN ACCOUNT
2. IIT BOMBAY ENDOWMENT FUND ACCOUNT
3. IIT BOMBAY RETIREMENT BENEFIT FUND ACCOUNT

i) The Board **CONSIDERED** the approval of Accounts of the Institute for the year 2019 – 20 in respect of:

1. IIT BOMBAY MAIN ACCOUNT
2. IIT BOMBAY ENDOWMENT FUND ACCOUNT
3. IIT BOMBAY RETIREMENT BENEFIT FUND ACCOUNT

ii) The Board **APPROVED** the Annual Accounts of the Institute for the financial year 2019-20 i.e. (i) IIT Bombay Main Account, (ii) IIT Bombay Endowment Fund Account, (iii) IIT Bombay Retirement Benefit Fund Account.

**R. 24/2020**  
**4/252**

iii) The Board also **ACCORDED its APPROVAL** to submit the Annual Accounts of the Institute for the financial year 2019-20 to CAG for their audit and approval. Once the audit is completed by the CAG, the Board authorised the Institute to send the Audited Statement of Accounts along with Audit Certificate and Report to Ministry of HRD for placing before both the Houses of Parliament.

Item No. 5:

**APPROVAL TO THE AWARD OF DEGREES / DIPLOMAS TO BE CONFERRED AT FIFTY-EIGHTH (58<sup>TH</sup>) ANNUAL CONVOCATION OF THE INSTITUTE**

i) The Board **CONSIDERED** the list of recipients of the award of degrees/ diplomas, medals and prizes as recommended by the Senate.

**R. 25/2020**  
**5/252**

ii) The Board **ACCORDED its APPROVAL** to the award of degrees/ diplomas, medals and prizes as recommended by the Senate (**Annexure-5.1**) of the agenda item No. 5.

iii) The Board congratulated the recipients of award of degrees/ diplomas, medals and prizes.

Item No. 6:

**TO CONSIDER THE PROPOSAL FOR INTRODUCTION  
OF ACADEMIC PROGRAMMES/ SPECIALISATIONS**

i) The Board **CONSIDERED** the proposal for Introduction of Academic Programmes/ Specialisations:

1. Inter-disciplinary Dual-Degree (IDDD) M.Tech. programme in AI and Data Sc. (Artificial Intelligence and Data Science)

**R. 26/2020**  
**6/252**

ii) The Board **RESOLVED to APPROVE** the Introduction of following Academic Programmes/ Specialisations as approved by the Senate:

1. Inter-disciplinary Dual-Degree (IDDD) M.Tech. programme in AI and Data Sc. (Artificial Intelligence and Data Science)

[a] The Master of Technology (M.Tech.) programme in "Artificial Intelligence and Data Science" (AI & DS)" shall be conducted through C-MInDS.

[b] The above programme will induct students, who are admitted in a B.Tech. / BS / DD programme at IIT Bombay and wish to convert to this programme through IDDD route following the Senate approved IDDD norms and additional criteria, if any, decided by C-MInDS.

[c] The sanctioned position under Institute TA category will be eight.

[d] A student, who will convert to the above programme through IDDD route, will not be eligible for a minor in AI and Data Science.

[e] As a special case in AY 2020-21, UG (B.Tech. / BS and DD) students in their 7<sup>th</sup> Semester will be allowed to apply for the above programme.

Item No. 7:

**TO CONSIDER THE PROPOSAL FOR MODIFICATION  
OF POLICY FRAMEWORK FOR STARTING A  
COMPANY AND ITS RELATED MATTERS**

i) The Board **CONSIDERED** the proposal for modification of Policy framework for starting a company and its related matters.

ii) The Dean (R&D) made a presentation on policy framework for starting a company and related matters.

**R. 27/2020**

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- iii) The Board **APPROVED in PRINCIPLE** the modification of Policy framework for starting a company and its related matters
- iv) The Board **DIRECTED** the Institute to send the proposal to Ministry of HRD for their comments before implementation.
- v) Prof. A.B. Pandit, BoG Member, informed the Board that the Institute of Chemical Technology (ICT), Mumbai, has similar policy.

Item No. 8:

**TO CONSIDER THE APPROVAL OF THE BUDGET FOR THE IIT BOMBAY DEVELOPMENT AND RELATIONS FOUNDATION FOR THE FINANCIAL YEAR APRIL 2020 – MARCH 2021**

- i) The Dean (ACR) presented the budget requirements of IIT Bombay Development and Relations Foundation (IITBDRF) for the year 2020 - 21.
- ii) The Board **CONSIDERED** the Budget for the IIT Bombay Development and Relations Foundation for the financial year April 2020 - March 2021.
- iii) The Board **DELIBERATED** the proposal and **ACCORDED its APPROVAL** to the Budget as mentioned below for the IIT Bombay Development and Relations Foundation for the financial year April 2020 - March 2021 from Institute Development Fund (IDF).

**R. 28/2020**

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Sr.No.	Particulars	Amount
1	Last Year's Budget ( 2019 -20)	5,58,57,419
2	Last Year's Expenditure ( 2019-20)	2,10,21,409
3	This Year's Budget (2020-21)	
3.1	People Costs	1,61,68,600
3.2	Travel	3,75,000
3.3	Capital Expenditure	10,00,000
3.4	Operation Expenses	3,00,000
3.5	Entertainment	30,000
3.6	Learning and Development	3,00,000
3.7	Office Expenses	1,11,72,000
3.8	Local Travel	30,000
	<b>Total Amount</b>	<b>2,93,75,600</b>

- iv) During the course of his presentation, the Dean (ACR) mentioned that Institute received an amount of Rupees 58.0 Crore as donation during the year 2019 – 20.

- v) The Board thanked the contributors and alumni who have donated the funds to IIT Bombay.

**Item No.9: ITEMS APPROVED BY THE CHAIRMAN**

- i) The Board **NOTED** and **RATIFIED** the following actions approved by the Chairman as given in the Agenda, Item No.9:
  - a) Final Minutes of Fee Committee/ Fee Circular for on-roll UG/ PG students/ Fee Structure for new entrants
  - b) Appointment of next Associate Dean-I (Infrastructure Planning & Support)

The Meeting ended with a vote of thanks to the Chair.



**DIRECTOR  
&  
MEMBER-IN-CHAIR**