



INDIAN INSTITUTE OF TECHNOLOGY BOMBAY

MINUTES OF

THE 267TH MEETING

OF THE

BOARD OF GOVERNORS

HELD ON

DECEMBER 1ST, 2023 (FRIDAY)

MINUTES OF THE 267TH MEETING OF
BOARD OF GOVERNORS HELD ON
DECEMBER 01, 2023 (FRIDAY)
AT 10.00 AM
AT
BOARD ROOM, FIRST FLOOR, MAIN BUILDING
INDIAN INSTITUTE OF TECHNOLOGY BOMBAY

The Meeting Number 267 of the Board of Governors of the Indian Institute of Technology Bombay was held on December 01, 2023 (Friday) at 10.00 am through Hybrid Mode.

MEMBER PRESENT AT THE MEETING

1. Dr. Sharad Kumar Saraf : Chairperson
2. Prof. Subhasis Chaudhuri : Member
3. Prof. A.B. Pandit : Member
4. Prof. Paresh K. Joshi : Member
5. Shri Vikas Chandra Rastogi : Member
6. Prof. Virendra Sethi : Member
7. Prof. Narayan Rangaraj : Member
8. Shri Ganesh Bhorkade : Secretary

Invitee

1. Prof. S. Sudarshan : Deputy Director (Academic & Infrastructural Affairs)
2. Prof. K.V. Krishna Rao : Deputy Director (Finance & External Affairs)

LEAVE OF ABSENCE

1. Administrator,
U.T. of Dadra and Nagar Haveli : Member
2. Ms. Saumya Gupta : Member

At the outset, the Chairperson extended a warm welcome to all members and the invitees present in the meeting.

The comments received from the JS (TE), BoG Member, Ministry of Education (MoE) vide letter F. No. 1-8/2019-TS.I dated 30.11.2023 on the BoG agenda were placed before the Board for consideration. The Board **NOTED** the comments received from the Ministry.

Item No. 1:

CONFIRMATION OF THE MINUTES OF THE TWO HUNDRED AND SIXTY-SIXTH (266TH) MEETING OF THE BOARD OF GOVERNORS HELD ON 18TH AUGUST, 2023

- i) The Board **NOTED** that the Minutes of the Two Hundred and Sixty-Sixth (266th) meeting were circulated.
- ii) The Board **RESOLVED to CONFIRM** the minutes of the Two Hundred and Sixty-Sixth (266th) meeting of the Board of Governors held on 18th August 2023.

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Item No. 2:

REPORT OF ACTIONS TAKEN ON THE ITEMS OF MINUTES OF THE TWO HUNDRED AND SIXTY-SIXTH MEETING OF THE BOARD OF GOVERNORS

- i) The Board **NOTED** the actions taken on the Minutes of the Two Hundred and Sixty-Sixth (266th) Meeting of the Board of Governors.

Item No. 3:

TO NOTE THE SUMMARY OF INSTITUTE PROGRESS (DASHBOARD)

- i) The Board **PERUSED** the Progress of the Institute during the period 1st July, 2023 to 30th September, 2023.
- ii) The Board **noted** the inclusion of the status report of infrastructure projects as a part of the dashboard and appreciated the same.

Item No. 4:

TO CONSIDER THE MINUTES OF THE HUNDRED AND FIFTH (105TH) MEETING OF THE FINANCE COMMITTEE SCHEDULED ON 28TH NOVEMBER, 2023

- i) The Board **NOTED** that as per the provision of Section 5(7) of the Statute, a copy of minutes of the (105th) Finance Committee meeting held on 28th November 2023, were placed before the Board.

III TO CONSIDER AND RECOMMEND THE PROPOSALS RELATING TO THE REVISED ESTIMATES 2023-24 AND BUDGET ESTIMATES 2024-25 OF THE INSTITUTE.

The Board **NOTED** the following **observations** of the Finance Committee:

1. The student's strength has increased by 20% over that of 2019.
2. As per the Revised Estimate, there is a requirement of additional fund under OH-31 to the tune of Rs. 46.06 crores, OH-36 to the tune of Rs. 23.71 crore and under OH-35 to the tune of Rs. 20.98 crore.
3. The Budget Proposals i.e. R.E. 2023-24 and B.E. 2024-25 are realistic.
4. To further approach the ministry for additional requirements of funds as per approved estimations.

IV APPOINTMENT OF FUND MANAGEMENT AGENCY FOR MANAGING THE INVESTMENT PORTFOLIO AT THE INSTITUTE

The Board **NOTED** the following **recommendations** of the Finance Committee:

1. Meticulous evaluation of six prominent Fund Managers.
2. Appointment of SBI Funds Management (SBIFM) Pvt. Ltd. as a fund management agency for managing the investible funds of the Institute on a non-discretionary basis.
3. Crafting an investment policy document outlining the guidelines and strategies for fund management after onboarding SBI Fund Management (SBIFM) Pvt. Ltd.
4. Establishing an investment committee as a sub-committee of the Fund Management Committee, comprising experts from the fund management background to ensure effective oversight and decision making in the process. Regular report in standard formats and portfolio snapshots to enhance transparency will be prepared. Committee will approve all investments in writing which will emphasize responsible decision making.

5. Appointment of SBI Fund Management (SBIFM) Pvt. Ltd. as a fund management agency for managing the investment portfolio of the Institute at a nominal fee of 5 basis points.

V TO REPORT THE REVISION OF LICENSE FEE

The Board **NOTED** the revision of license fees for the Institute quarters w.e.f. 1st July 2023 as approved by the Director according to the Government of India, Ministry of Housing and Urban Affairs Notification No.18011/2/2015-Pol.III dated 10.07.2023.

VI PROPOSAL FOR MANAGING COMMERCIALISATION OF GRANT IMPLEMENTATION THROUGH SINE

The Board **NOTED** the following **revisions** made by the Finance Committee in the proposal:

1. Renaming the proposal as managing Grants for supporting startups through SINE
2. IITB receives donation from alumni, corporate (CSR) and other entities to support startups
3. To manage such grants by transferring it to SINE (IITB's TBI) as it is the special purpose vehicle (SPV) exclusively created for incubation
4. Identification of startups will be done through a due diligence process involving the donor and the SPV
5. SINE and IITB will enter into an umbrella MoU for the above implementation, including holding of any equity

VII TO CONSIDER REVISION OF EMOLUMENTS OF IPDFS

The Board **NOTED** the following **observations** made by the Finance Committee:

1. Emoluments of the Institute Postdoc Fellow (IPDF) of the Institute were last revised in February 2018

2. Hike in salary, HRA and contingency grant of IPDFs is overdue due to continuous rise in rate of inflation and cost of living in Mumbai.
3. Before recommending the revised rates of salary, HRA and contingency grant, information from various other IITs and IISc Bangalore has been collected about emoluments given to Postdoc Fellows at their end.
4. **Approval to** revise emoluments of Institute Postdoc Fellows i.e. consolidated salary of Rs.80,000/- per month with HRA as per Government of India norms (currently 27% of the salary) and a contingency grant of Rs.50,000 per annum
5. The tenure of IPDF will be generally for two years with a possibility of extension by one more year in only exceptional cases.

VIII TO CONSIDER THE PROPOSAL FOR INSTITUTING OF VENTURE CAPITAL FUND FOR SINE ACTIVITIES

The Board **NOTED** the following **observations** made by the Finance Committee:

1. Considerable groundwork has been done in formulating this VC fund with the help of a well-experienced and qualified Chartered Financial Analyst.
2. The proposal needs to be evaluated in detail.
3. The proposal needs to be explored more from legal and taxation point of view.
4. To obtain written legal opinion on some matters from the consultant and to resubmit the proposal again to the Finance Committee after the approval of the SINE Board.

IX TO CONSIDER THE AUDIT REPORT ON THE ACCOUNTS OF THE INSTITUTE FOR THE YEAR 2022-23 AS RECEIVED FROM THE DIRECTOR GENERAL OF AUDIT (CENTRAL), MUMBAI AND THE DRAFT REPLIES OF THE INSTITUTE THERETO

The Board **NOTED** the following **observations** and **recommendations** made by the Finance Committee:

1. Institute has received satisfactory Separate Audit Report from the Director General of Audit stating that financial statement of accounts of the Institute for F.Y. 2022-23 gives a true and fair view of affairs of the Institute.
2. The approval of the draft replies to the Audit Report on the Accounts of the Institute for the year 2022-23.

X PROPOSAL TO AWARD SCHOLARSHIP TO ENHANCE THE ENROLMENT OF INTERNATIONAL STUDENTS OF MASTERS PROGRAMME

The Board **NOTED** the following **observations** made by the Finance Committee

1. This is a slight modification of the earlier proposal approved by the Board in its 261st meeting dated 3rd June 2022.
2. Tuition fees will be at par with that for Masters' students of the Group-I admission category.
3. Assistantship/Scholarship is payable as per prevailing norms for Indian students.
4. The assistantship/Scholarship will be subject to monthly attendance and satisfactory academic performance as per the norms applicable for Indian Masters students.
5. The offer for the award of scholarships to international students of the Masters Programme is limited to 60 students.

XI TO REPORT THE CURRENT FINANCIAL HEALTH OF THE INSTITUTE

The Board **NOTED** the following **recommendations** made by the Finance Committee:

1. To expedite the process of onboarding the selected Fund Management agency to manage the investment portfolio of the Institute so that the return on investment of these funds can be optimized.

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- ii) The Board **RESOLVED to APPROVE** the recommendations of the (105th) Finance Committee meeting held on 28th November, 2023.

Item No. 5:

TO CONSIDER THE PROPOSAL FOR THE INSTITUTION OF VENTURE CAPITAL FUND FOR SINE ACTIVITIES

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- i) The Board **DEFERRED** the item in view of the observations of the Finance Committee (as in Item 4-VIII).

Item No. 6:

TO CONSIDER THE PROPOSAL FOR THE APPOINTMENT OF A FUND MANAGEMENT AGENCY FOR MANAGING THE INVESTMENT PORTFOLIO OF THE INSTITUTE

- i) The Deputy Director (FEA) briefed the Board on the item and the recommendation of the Finance Committee on the same.
- ii) The Board **CONSIDERED** the proposal for the appointment of a Fund Management Agency for managing the Investment Portfolio of the Institute.
- iii) The Board **NOTED** the recommendation of the Finance Committee (as in Item 4-IV) on this proposal.

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- iv) The Board **DELIBERATED** and **ACCORDED** its **APPROVAL** for the appointment of a Fund Management Agency for managing the Investment Portfolio of the Institute with the following recommendations:
- a. Appointment of SBI Funds Management (SBIFM) Pvt. Ltd. as a fund management agency for managing the investible funds of the Institute on a non-discretionary basis.
 - b. Crafting an investment policy document outlining the guidelines and strategies for fund management after onboarding SBI Fund Management (SBIFM) Pvt. Ltd.
 - c. Establishing an investment committee as a sub-committee of the Fund Management Committee, comprising experts from the fund management background to ensure effective oversight and decision making in the process. Regular report in standard formats and portfolio snapshots to enhance transparency will be prepared. The committee will approve all investments in writing which will emphasize responsible decision-making.
- v) The Board **NOTED** that the funds will be invested as per the investment pattern prescribed by the Ministry of Finance.

Item No. 7:

TO CONSIDER THE PROPOSAL FOR MANAGING GRANTS FOR SUPPORTING STARTUPS THROUGH SINE

- i) The Deputy Director (FEA) briefed the Board on the item and the recommendation of the Finance Committee on the same
- ii) The Board **CONSIDERED** the proposal for managing grants for Supporting Startups through SINE.

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- iii) The Board **ACCORDED** its **APPROVAL** for managing grants for supporting startups through SINE as recommended by the Finance Committee (as in Item 4-VI).

Item No. 8:

**TO CONSIDER THE PROPOSAL TO AWARD SCHOLARSHIP
TO ENHANCE THE ENROLMENT OF INTERNATIONAL
STUDENTS OF MASTERS PROGRAMME**

- i) The Deputy Director (FEA) briefed the Board on the item and the recommendation of the Finance Committee on the same.
- ii) The Board **CONSIDERED** the proposal to award a Scholarship to enhance the enrolment of International Students of Masters Programme.
- iii) The Board **NOTED** that the new proposal for the award of scholarships to International students of the Masters Programme is a slight modification of the earlier proposal approved by the Board in its 261st meeting dated 3rd June 2022.
- iv) The Board **ACCORDED its APPROVAL** to award a Scholarship to enhance the enrolment of International Students of Masters Programme as per the following recommendations of the Finance Committee:
 - a. Tuition fees will be at par with that for Masters' students of the Group-I admission category.
 - b. Assistantship/Scholarship is payable as per prevailing norms for Indian students.
 - c. The assistantship/Scholarship will be subject to monthly attendance and satisfactory academic performance as per the norms applicable for Indian Masters students.
 - d. The offer for the award of scholarships to international students of the Masters Programme is limited to 60 students.

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Item No. 9:

TO CONSIDER THE PROPOSAL FOR PAY REVISION OF POST-DOCTORAL FELLOWS

- i) The Deputy Director (FEA) briefed the Board on the item and the recommendation of the Finance Committee on the same.
- ii) The Board **CONSIDERED** the proposal for Pay Revision of Post-Doctoral Fellows.
- iii) The Board **NOTED** that the emoluments of the Institute Post-Doctoral Fellows (IPDFs) were last revised by the Board of Governors of the Institute in February 2018.
- iv) The Board **NOTED** that the Institute committee appointed for looking into the revision of salary and other related components of PDFs, before recommending the revised rates of salary, HRA, and contingency grant, had collected information from various other IITs and IISC Bangalore about emoluments given to Post-Doctoral Fellows at their end.
- v) The Board **ACCORDED its APPROVAL** for revised emoluments of Institute Post-Doctoral Fellows, i.e., consolidated salary of Rs.80,000/- per month with HRA as per Government of India norms (currently 27% of the salary) and a contingency grant of Rs.50,000 per annum.
- vi) The Board also **NOTED** that the tenure of Institute Post-Doctoral Fellows would be generally for two years with a possibility of extension by one more year in only exceptional cases.

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Item No. 10:

TO CONSIDER THE PROPOSAL FOR ESTABLISHMENT OF THE HUB FOR GREEN ENERGY AND SUSTAINABILITY

- i) The Director briefed the Board on the item.
- ii) The Board **CONSIDERED** the proposal for the Establishment of the Hub for Green Energy and Sustainability.
- iii) The Board **NOTED** the activities which will be undertaken by the Hub i.e., R&D, Academic Programs, Industry Collaborations & Outreach, Innovation & Entrepreneurship, and Infrastructure Support.

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- iv) The Board **ACCORDED its APPROVAL** for the Establishment of the Hub for Green Energy and Sustainability.

Item No. 11:

TO CONSIDER THE PROPOSAL FOR REVAMPING OF RESERVATION POLICY FOR IIT BOMBAY HOUSING ALLOTMENT

- i) The Associate Dean-II (IPS) made the presentation to the Board on the item.
- ii) The Board **CONSIDERED** the proposal for Revamping the Reservation Policy for IIT Bombay Housing Allotment to make it consistent with the Government of India Policy.

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- iii) The Board **DELIBERATED** and **ACCORDED its APPROVAL** for Revamping of Reservation Policy for IIT Bombay Housing Allotment with the following recommendations:
- a. The adoption of the 60-point roster for SC/ST reservations as per the Clause 37 given in points 6 and 7 on page 39 in Gazette of India No. 496 published on June 16, 2017.
- b. In allotment of Type B and C, the pay level-based date of eligibility of faculty and staff to be applied and make a combined seniority list for both staff and faculty (level 10 for C and level 12 for B).

Item No. 12:

TO CONSIDER THE PROPOSAL FOR THE CREATION OF THE FUNCTIONARY POSITION HEAD (TRANSLATIONAL RESEARCH AND ENTREPRENEURSHIP)

- i) The Director briefed the Board on the item.
- ii) The Board **CONSIDERED** the proposal for the Creation of the Functionary Position Head (Translational Research and Entrepreneurship).

iii) The Board **NOTED** that the Head (Translational Research and Entrepreneurship) will provide his/ her expert guidance for the following Entrepreneurship and Innovation entities of IT Bombay:

1. Society for Innovation and Entrepreneurship (SINE)
2. IITB Research Park
3. Translational Research and Entrepreneurship
4. Biomedical Engineering and Technology Innovation Centre (BETIC)
5. Technology Innovation Hub (TIH)
6. Any other similar translational research/ innovation/ entrepreneurship Centre that may come up in the future

In addition, the Head (Translational Research and Entrepreneurship) will facilitate coordination with IRCC, DSSE, and other Centres of Excellence doing Translational Research (like WRCB, SEMIX, MEDIC).

iv) The Board also **NOTED** that a full Professor or a Professor of Practice of the Institute having expertise in entrepreneurship and innovation domain can be appointed to this position.

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v) The Board **DELIBERATED** and **ACCORDED** its **APPROVAL** for the Creation of the Functionary Position Head (Translational Research and Entrepreneurship).

Item No. 13:

TO CONSIDER THE PROPOSAL FOR REGULARIZATION OF THREE TECHNICAL STAFF MEMBERS WORKING AT CENTRE FOR DISTANCE ENGINEERING EDUCATION PROGRAMME [C-DEEP]

- i) The Deputy Director (AIA) briefed the Board on the item.
- ii) The Board **CONSIDERED** the proposal for the Regularization of three Technical Staff Members working at Centre for Distance Engineering Education Programme (C-DEEP).
- iii) The Board **NOTED** that there are no similar cases of this type, i.e., appointment in regular pay scale and continuation for many years without a break.

iv) The Board also **NOTED** that they are the only ex-cadre employees of the Institute who were hired on a temporary basis on the scale, at regular pay levels of the Central Pay Commission.

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v) The Board **ACCORDED** its **APPROVAL** for the Regularization of three Technical Staff Members working at Centre for Distance Engineering Education Programme (C-DEEP) with the following recommendations:

- a) The regularization will be from the date of approval of the Board.
- b) There will not be any additional financial implications upon their regularization as they will continue to draw their existing salaries.

Item No. 14:

TO CONSIDER THE PROPOSAL FOR RECRUITMENT OF TEACHERS AT CAMPUS SCHOOL AND JUNIOR COLLEGE

- i) The Director briefed the Board on the item.
- ii) The Board **CONSIDERED** the proposal for the Recruitment of Teachers at Campus School and Junior College.
- iii) The Board **ACCORDED** its **APPROVAL** for Recruitment of Teachers at Campus School and Junior College for permanent positions of TGT and PGT posts, subject to the availability of vacancies within the sanctioned strength of the posts, in any of the relevant subjects as required, with the approval of the Director.

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Item No. 15:

TO REPORT THE UPDATE ABOUT ACADEMIC REVIEW

- i) The Director briefed the Board on the item.
- ii) The Board **NOTED** the update about the Academic Review.
- iii) The Chairperson, BoG, suggested having a separate one full-day BoG meeting for final review.

Item No. 16:

TO CONSIDER THE INTERIM GUIDELINES ON HOLDING OF EVENTS AT IIT BOMBAY

- i) The Deputy Director (AIA) briefed the Board on the item.
- ii) The Board **CONSIDERED** the Interim Guidelines on Holding of Events at IIT Bombay.
- iii) The Board **DELIBERATED** and **ACCORDED** its **APPROVAL** for the Interim Guidelines on holding the Events at IIT Bombay.
- iv) The Board **SUGGESTED** to appoint a committee for submitting a more comprehensive set of guidelines after an in-depth study in consultation with all stakeholders.

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Item No. 17:

TO CONSIDER THE PROPOSAL FOR AMENDMENTS IN THE RECRUITMENT RULES AND PROMOTION POLICY (RR&PP) OF THE INSTITUTE FOR NON-TEACHING STAFF

- i) The Board **DELIBERATED** and **SUGGESTED** the Committee to review the proposal and resubmit to the Board.

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Item No. 18:

ITEMS APPROVED BY THE CHAIRPERSON

- i) The Board **NOTED** and **RATIFIED** the following actions approved by the Chairperson as given in the Agenda, Item No. 18:
 - a) Selection of Employees
 - i) Faculty Positions
 - ii) Career Progression of Internal Candidates
 - iii) Chair Professor
 - b) Re-employment of Faculty Members
 - c) Approval of Annual Report 2022-23
 - d) Nomination of Shri Sunil Rathod as a Member on the Building and Works Committee of IIT Bombay
 - e) Nomination of Shri Sandeep Navlakhe as a special Invitee on the Building and Works Committee of IIT Bombay
 - f) Visit of Prof. Subhasis Chaudhuri, Director & Professor, Department of Electrical Engineering

Item No. 19:

ITEMS APPROVED BY THE DIRECTOR

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- i) The Board **NOTED** and **RATIFIED** the actions taken by the Director in approving certain matters as authorized by the Board.
- ii) The Board **RESOLVED** that the actions taken by the Director relating to the following item as given in the Agenda Item No. 19, be approved:
 - a) Appointment of
 - i) *Adjunct Professor*
 - ii) *Adjunct Associate Professor*
 - iii) *Adjunct Faculty*
 - iv) *Emeritus Fellow*
 - v) *Professor (Contract)*
 - vi) *Visiting Professor*
 - vii) *Visiting Assistant Professor*
 - viii) *Distinguished Visiting Professor*
 - ix) *Nish and Rajesh Visiting Chair*
 - x) *Honorary Visiting Professor*
 - xi) *Visiting Associate Professor*
 - xii) *Institute Post Doctoral Fellow*
 - xiii) *Research Associate*
 - b) Extension of Appointment of
 - i) *Adjunct Professor*
 - ii) *Institute Post Doctoral Fellow*
 - iii) *Research Associate*
 - c) Regularization as Assistant Professor Grade - I
 - d) Appointments of Heads/ Professor-in-Charges of various Departments/ Centres
 - e) Revision of Teaching / Research Assistantship in respect of Ph.D. Research Scholars
 - f) Removal of the name of Ms. Sneha Jagwani, Roll No. 170110047 from 61st Convocation

- g) Empanelment of Hospitals
- h) Decisions taken during IoE Review Meeting
- i) Adoption of various orders of the Government of India pertaining to Dearness Allowance and Dearness Relief, CGHS benefits either to Parents or Parents-in-laws
- j) Grant of Lien
- k) Grant of Sabbatical Leave
- l) Grant of Special Leave
- m) Grant of leave and financial assistance for attending International Conferences / Symposiums / Congress abroad and visits related to Project work
- n) Survey Committee Reports

Item No. 20:

TO NOTE THE PROGRESS REPORT (DETAILED) FOR THE PERIOD FROM 1ST JULY, 2023 TO 30TH SEPTEMBER, 2023

- i) The Board **PERUSED** Progress Report (Detailed) of the Institute for the period from 1st July, 2023 to 30th September, 2023.

Item No. 21:

TO NOTE THE REPORT OF SIGNING OF MEMORANDA OF UNDERSTANDING (MoUs)

- i) The Board **NOTED** the signing of the following Memoranda of Understanding (MoUs):
 1. University of Auckland, New Zealand
 2. Northwestern University, US
 3. Saint-Petersburg University, Russian Federation
 4. The Graduate School of Science/ School of Science, Osaka University, Japan
 5. University of Bologna, Italy
 6. Chicago Quantum Exchange, USA
 7. Skolkovo Institute of Science and Technology, Russia
 8. Colorado School of Mines, USA
 9. Nottingham Trent University, UK
 10. The University of Chicago, USA

11. Concordia University, Canada
12. University of Agder, Norway
13. Rice University, USA
14. The University of Birmingham, UK
15. E-Clinical Works - R&D
16. Tower Research Capital - R&D
17. Mahesh Navani Research HUB for Green Energy and Sustainability
18. HSBC – CRCCP
19. HSBC - Innovation in Green Hydrogen Programme
20. Class of 1970- Translational Research Accelerator Fund
21. Class of 1996
22. Coal Indian Ltd - Project Evergreen
23. Commission for Scientific and Technical Terminology (CSTT) for Project Udaan
24. Directorate of Technical Education (DTE), Government of Maharashtra
25. Google Cloud to Set Up A Chair Professorship In Generative AI
26. Chicago Quantum Exchange, Forms New Collaborative Science and Technology Partnership with University of Chicago
27. WFP Sign MoU to Strengthen Ecosystems for Food Security, Nutrition, Climate and Livelihoods

Item No. 22:

**TO NOTE THE REPORT OF VARIOUS AWARDS/
DISTINCTIONS AND FELLOWSHIPS RECEIVED BY INSTITUTE
/ FACULTY MEMBERS**

- i) The Board **NOTED** the information relating to various awards/distinctions and fellowships received by faculty members.
- ii) The Board recorded its **APPRECIATION** for the work carried out by the faculty members and congratulated them on their achievements. The Board further desired that a “**Letter of Appreciation**” in this regard by the Director / Dean (Faculty Affairs) may be sent to these faculty members.

Item No. 23:

TO CONSIDER RATIFICATION OF PURCHASE OF EQUIPMENT FOR THE PERIOD 1ST JULY, 2023 TO 30TH SEPTEMBER, 2023 IN RESPECT OF VARIOUS DEPARTMENTS/ PROJECTS

i) The Board **CONSIDERED** the ratification of the Purchase of Equipment for the period 1st July, 2023 to 30th September, 2023, in respect of various Departments/ Projects.

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ii) The Board **NOTED** and **RATIFIED** the approval to the purchase of the Equipment from 1st July, 2023 to 30th June, 2023 as given in the Annexure 23.1 of the Agenda Item No. 23.

The Director informed the Board regarding establishing IIT Bombay – FedEx Center for Advanced Logistics and Analytics.

The Director also updated the Board regarding establishing two early career, national awards for research excellence in the Digital Security Area through the Trust Lab.

The Board also placed on record its appreciation for the valuable services provided by Prof. Virendra Sethi and Prof. Narayan Rangaraj, the outgoing Senate Nominees to the Board of Governors.

The Meeting ended with a vote of thanks to the Chair.



(SUBHASIS CHAUDHURI)

DIRECTOR



(SHARAD KUMAR SARAF)

CHAIRPERSON